Research funding in the US is declining:

R&D as Percent of Total Federal Budget



50%

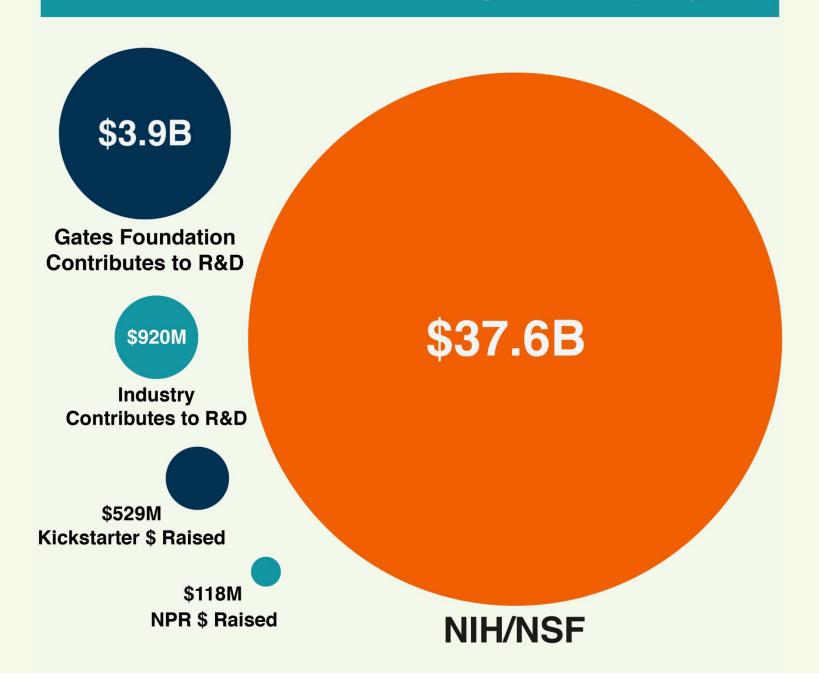
decrease in the number of NIH research grants awarded since 2000

And compared to other parts of the world:



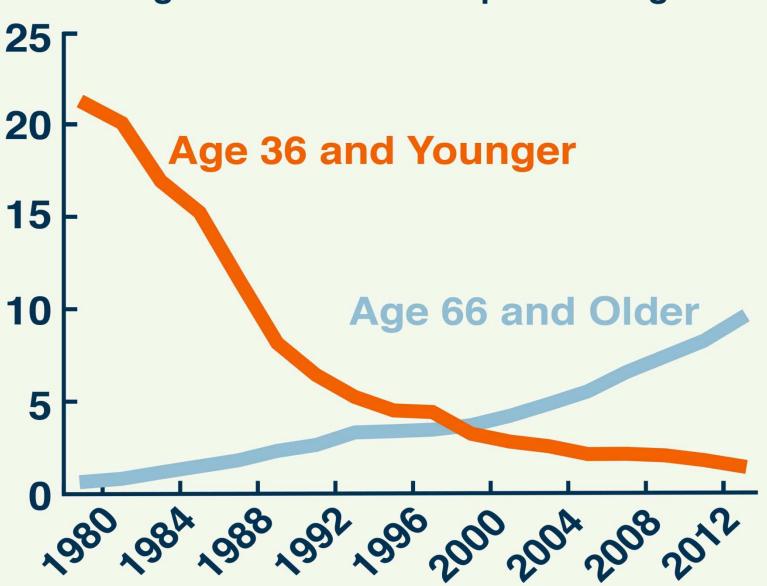
in the share of worldwide R&D expenditures between 1996 and 2011

NIH/NSF dwarfs other funding sources per year:

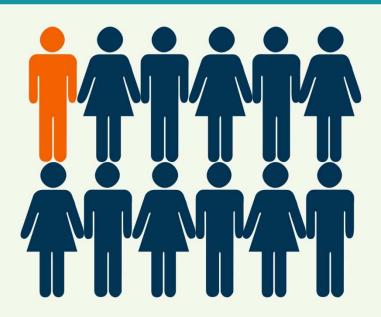


Young investigators are the most underfunded.

Percentage of NIH R01 Principal Investigators



Many PhDs are unable to pursue their dreams of becoming academic scientists.



<8%

of PhD students become tenure-track faculty members